



Strength and stability.

Nautilus Advantage
Universal Life and Survivorship Universal Life

Offered Exclusively by Member Agents of The Nautilus Group®
A Service of New York Life Insurance Company



A lifetime of flexible, cost-effective protection.

New York Life's Nautilus Advantage Universal Life and Survivorship Universal Life products offer permanent and flexible solutions for your life insurance planning needs. Priced cost effectively among certain age groups and risk classes, both products (with a \$1 million minimum face amount) can provide higher death benefit coverage per dollar or lower costs for a given face amount than other universal life insurance products.

When you own one of these Nautilus products, you'll have access to an immediate source of funds to address a variety of needs, including estate planning and family protection. Nautilus Advantage Universal Life and Survivorship Universal Life¹ also can be used to provide long-term financial support for a dependent with special needs. If you are a business owner, both products can be instrumental for key man and buy/sell funding purposes.

And because your circumstances and priorities can change quickly, Nautilus Advantage Universal Life and Survivorship Universal Life are designed to be flexible. For example, should your protection needs grow, you'll have the ability to increase your policy's coverage amount.² You also can tailor your premium payments and your life insurance death benefit during the duration of your policy to meet your financial goals.

What's more, you'll be protected by life insurance from a company that has more than 167 years' experience making and keeping long-term promises to its customers.

A permanent, cost-effective, proprietary, and flexible solution, available exclusively to Nautilus Member Agent clients.

¹ Issued by New York Life Insurance and Annuity Corporation (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company.

² Increases may be subject to underwriting.

Access to an immediate source of funds for a variety of estate and business planning needs, and other financial and family expenses.

What's the difference between Nautilus Advantage Universal Life products and New York Life's nonproprietary universal life product line?

Nautilus Advantage life insurance products are offered exclusively by a select group of approximately 200 New York Life Member Agents who are members of The Nautilus Group®, a service of New York Life Insurance Company, and thus available only to their clientele. These are highly skilled agents who specialize in creating financial solutions to meet the unique and complex needs of high-income and high-net-worth individuals and business owners. Universal life products sold under the Nautilus umbrella feature higher coverage levels at generally more competitive rates than other universal life insurance products offered by New York Life.

How do Nautilus Advantage Universal Life and Nautilus Advantage Survivorship Universal Life differ?

Nautilus Advantage Universal Life provides coverage for you alone while a Survivorship Universal Life policy covers you and one other person. With the Survivorship product, the benefits will be paid to your beneficiaries after the deaths of both insureds. Survivorship Universal Life can also be used to provide coverage to a person who may otherwise be considered "uninsurable" under a single life insurance policy.

How do these products work?

Nautilus Advantage Universal Life and Survivorship Universal Life provide the traditional life insurance you need to help protect your loved ones or your business upon your death or upon the deaths of you and your co-insured. Beneficiaries receive your policy's death benefit proceeds generally free from income taxes and probate delays. This cash can help cover outstanding debts (including federal, estate and state inheritance taxes) and help ensure business continuation.

With both Nautilus products, you'll have the potential to accumulate cash value, which earns interest, and increase the life insurance death benefit your beneficiaries receive. In addition, they can provide you with "living benefits," meaning you can access your policy's cash value through policy loans and partial surrenders³ to help with any financial need, including a down payment for a home, a child's education, or to supplement your retirement income. Increasing the amount of your premium payments or making additional payments can potentially lead to greater cash value accumulation. (Note: premium payments will be applied to your policy's cash value after a premium expense charge is deducted. As with all policies, monthly policy charges and expenses will be deducted from the cash value.)

³ Partial surrenders and unpaid loans, including loan interest, will reduce the cash surrender value and life insurance benefit and may be subject to income tax and a 10% IRS tax penalty if the policy is a modified endowment contract (MEC) and the policyholder is not yet age 59½. If a life insurance policy is classified as a MEC, there may be adverse tax consequences. Please consult your tax adviser for more information.





Because you have the flexibility to adjust the amount and frequency of your premium payments, it's important to keep a close eye on your policy's performance on a periodic basis to make sure your premium funding is sufficient to ensure that your coverage continues.⁴

Protection for your estate.

The Estate Protection rider — an optional product feature available with Nautilus Advantage Survivorship for an additional cost — provides a supplemental level life insurance death benefit (up to a maximum of 122% of the policy's face amount) if both insureds under the policy die within four years of the date the policy is issued.

With survivorship insurance, if the policy owner is one of the insureds and gifts the policy to an irrevocable trust or other third party, the policy's cash value generally will be included in the estate of the original policy owner/insured if he or she predeceases the other insured and within three years of the gift. If the other insured predeceases the original policy owner/insured, and the original policy owner subsequently dies within three years of the gift, the death benefit will be included in the estate of the original policy owner/insured. The rider provides an additional life insurance benefit to help cover this potential exposure. Please talk with your Nautilus Agent for more details on the terms, conditions and key limitations of this rider. (For more information on the Estate Protection rider, please refer to the "Nautilus Advantage New York Life Universal Life and New York Life Survivorship Universal Life Riders" Fact Sheet.)

Customization for your business planning needs.

Establishing a business can be an uncertain venture, and owning life insurance can help enhance your financial stability. The flexibility of both Nautilus Advantage Universal Life products can help provide the cash flow options you may need to protect you, your business partners and your employees from an untimely death of the business owner or key employees.

A lifetime of flexible, cost-effective protection.

When you purchase a New York Life Nautilus Advantage Universal Life or Survivorship Universal Life product, you'll receive these valuable benefits.

Value — Your policy provides affordable life insurance protection, with the potential for cash value accumulation which may be accessed for any financial need, such as a down payment for a home, to help fund a child's college expenses or to supplement retirement income.

Permanent protection — Your policy features protection for your lifetime, as long as your policy remains in force.⁴

Flexibility — Your policy offers a wide range of options to customize the policy's premium payments, coverage amounts and life insurance payouts based on your situation and objectives.

Tax advantages — Life insurance death benefits are generally distributed to beneficiaries income tax free. Your policy's cash value grows tax deferred and can be accessed through a combination of partial surrenders and policy loans, generally on an income-tax-free basis.

More than 167 years of strength and stability.

New York Life Nautilus Advantage Universal Life and New York Life Nautilus Advantage Survivorship Universal Life are issued by New York Life Insurance and Annuity Corporation (NYLIAC), a wholly owned subsidiary of New York Life Insurance Company. Since 1845, New York Life Insurance Company has provided peace of mind to individuals, families and businesses by promising to take care of their most important needs.

We've kept our promises by conducting our business around the core values of financial strength, integrity and humanity — and remaining committed to being a mutual company, which is organized and exists for the benefit of its policy owners. This means our focus is fixed on just one objective: meeting the needs of our customers.

Keeping our promises — and our policy owners' best interests always in mind — makes New York Life Insurance Company The Company You Keep®.

⁴ The policy will terminate if at any time the cash surrender value is insufficient to pay the monthly deductions. This can happen due to insufficient premium payments, if loans or partial surrenders are made excessively, or if current interest rates or charges fluctuate.



Nautilus Advantage Universal Life and Survivorship Universal Life

In most jurisdictions, the Nautilus Advantage Universal Life policy form number is 311-51 and the Nautilus Advantage Survivorship Universal Life policy form number is 311-180. In Oregon, the Nautilus Advantage Universal Life policy form number is 311-51.27 and the Nautilus Advantage Survivorship Universal Life policy form number is 311-180.27.

New York Life Insurance Company

New York Life Insurance and Annuity
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The Nautilus Group® is a Service of
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